



Ashok Anand
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R. RAMESH
STAMP VENDOR
PONDICHERRY.

DEED OF TRUST

THIS DEED OF DECLARATION OF TRUST made and executed at Pondicherry on this Fifth day of September 2001 by ASHOK ANAND son of Mr. C. ANANDANE, aged about 27 years residing at No.5, New Saram Pondicherry-605 013, hereinafter called the FOUNDER and AUTHOR of the TRUST and assigns UNTO AND IN FAVOUR OF THE FOLLOWING TRUSTEES OF THE TRUST.

1. Ashok Anand, S/o C. Anandane (2) Anudha Anandane W/o P.S. Kishore
3. Arthi Anandane W/o K. Manendran.

These persons herein called the Trustees which term shall wherever the context so requires or permits mean and include the Trustees for the time being or their successors in office as Trustees.

Whereas the Founder and Author of the Trust has established a Public Charitable trust on the Fifth day of September, 2001 in the name of SRI VIDYA NARAYANA EDUCATIONAL TRUST with the objects of general public ensuring for the benefit of the Telugu Speaking minority in particular and the down-trodden and the other weaker section of the society in general without reference to the caste, creed and religion and WHEREAS with a view to give effect to the said purpose has set apart a sum of Rs.10,000/- (Rupees Ten Thousand only) for public charitable purposes and objects of general public utility and has this day paid unto the Trustees the said sum of Rs.10,000/- (Rupees Ten thousand only)

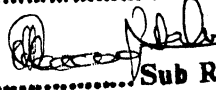
Whereas the aforesaid Trustees have agreed and accepted to be first trustees of the Trust and whereas the Author of the Trust hereby transfers and pays unto the above mentioned Trustees the said sum of Rs.10,000/- (Rupees Ten Thousand only) by cash to have and to hold the same unto trust for the objects described more elaborately herein subject to the powers declared hereunder.

NOW THIS DEED OF TRUST WITNESSETH AND DECLARES AS FOLLOWS:

1. NAME: The name of the Trust shall be SRI-VIDYA NARAYANA EDUCATIONAL TRUST. The office of the Trust shall be situated for the present at No.5 New Saram, Pondicherry-605 013 or such other place or places as the Trustees may decide from time to time.
2. OBJECTS: The objects of the Trust are
 - a) To spread knowledge and education in Telugu, Tamil, Karate sports and other connected activities.

Ashok Anand

1061
2001

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 of 2001 of Book 4
 Contains 10 Sheets
1 Sheet

 Sub Registrar

Presented in the Office of the Registrar or
 Deputy Registrar at a charge and fee of Rs. 146.00 Paid
 between the hours of 5.00pm and 6.00pm
 On the 5th September 2001
 By Ashok Anand


EXECUTION ADMITTED BY




Ashok Anand S/o. Anandane.
 5, New Savam
 Panchachary

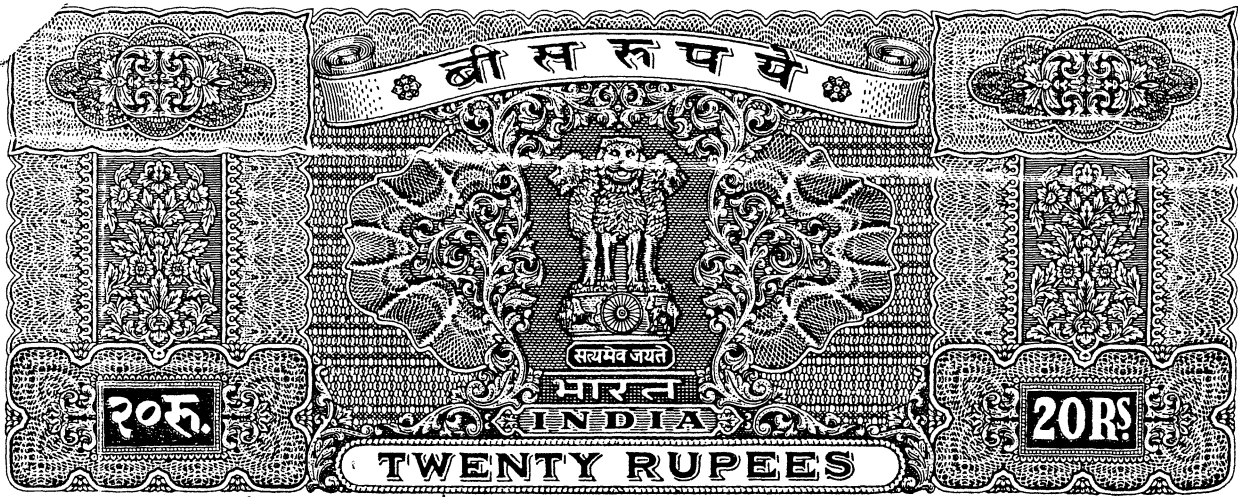
IDENTIFIED BY

- 1) 9-1-6-00 5/21/01 சாதிக்கப்பட்ட NO 4, சிவசுப்பிரமணியன்
சுப. ஜஸ்டிஸ்-பிரகாஷ், யார்
- 2) R6-1-6-00 5/21/01 சாதிக்கப்பட்ட NO 4, சிவசுப்பிரமணியன்
சுப. ஜஸ்டிஸ்-பிரகாஷ், யார்

5th September 2001  Sub. Registrar

Registered as No: 1061 of 2001 of Book 4
 Volume 1 Page 10 To 11
 Dated 5th September 2001

 Joint / Addl. Sub Registrar





Ashok Award
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PONDICHERRY

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b) To establish and/or contribute to support or maintain by monetary gifts or otherwise educational or cultural institutions colleges, schools libraries book trusts reading rooms technical institutes, Polytechnics workshops cottages and small scale industries research institutes and other public education or cultural or medical/para-medical charitable institutions.

c) To hold and promote education and learning including primary high school and college education technical non technical agricultural engineering medical paramedical commercial financial management scientific philosophic or any subject relating to Arts culture or any other subject of education and research work in all subjects and to establish, run maintain or finance by Adhoc or annual grants or otherwise schools, colleges and/or other institutions for all or any of the aforesaid purposes.

d) To establish professorship, lectureships and to give scholarships and prizes or any other similar help or encouragement for the advancement of education.

e) To make pecuniary grants by giving scholarships education fees fellowships stipends or otherwise to deserving or meritorious or poor students for their studies research and training education etc. in any branch including free or concessional supply of their food clothing residence books etc.

f) To establish maintain and run the Home for the aged

g) To spread knowledge and education by the publication of Books Classics and other literature and/or by establishment of specific endowments and memorials for public charitable purposes.

h) To institute and award scholarships grant aids to Indian citizens for study and research in the fields of education, Indian Culture and Fine Arts to make contribution for relief of poor aged and handicapped artists or students in the fields of education Indian culture and Fine Arts and of other things that may be conducive to or necessary knowledge for advancing knowledge and carrying out the above objectives and purposes of the Trust.

i) To get published or help in the publication of books periodicals and journals of general public utility and to distribute it freely or at prizes or at subsidized prices or otherwise.

Ashok Award

j) To Conduct lectures, seminars, symposiums and conferances on all subjects and to award scholarships, prizes or trophies for the advancement of the above objects.

k) To take steps to disseminate scientific, technical and cultural knowledge and to raise the standard of life and health among the Telugu Speaking minority in particular and other backward sections of the people in general.

l) To aid and assist the advancement of any other object of general public utility.

m) To do all such things as may be necessary or conducive for the advancement of the objects above mentioned.

3. TRUST FUND :

The Author of the Trust declares that the sum of Rs.10,000/- (Rupees Ten Thousand Only) that has been dedicated by him for public charitable purposes and objects of general public utility described above, the receipt of which the TRUSTEES have acknowledged and that the TRUSTEES shall and will stand possessed of the said sum of Rs.10,000/- (Rupees Ten Thousand Only) upon trust and also any other properties, movable or immovable, which the trustees may from time to time receive for augmenting the Trust fund arising from donations, bequeaths, gifts, legacies or grants in cash or kind or from any other source whatsoever and also of any investments for the time being representing the same (hereinafter called the Trust fund).

The Trust Fund shall be held in the name of the Trust and not in the name or names of the TRUSTEES.

If the objects from which this Trust has been created shall fail, or cannot be satisfactorily fulfilled for any reason, the Board of Trustees shall be at liberty to apply the Trust Fund or any portion, thereof to any other Trust or Institution having objects wholly or in part similar to this Trust.

4. THE BOARD OF TRUSTEES :

a) All the Trustees joined together shall constitute the Board of Trustees.

b) The first Board of Trustees shall consist of the following persons:

- 1) Ashok Anand,
S/o.C.Anandane,
5, New Saram,
Pondicherry- 605 013.
Founder and Managing Trustee
- 2) Anudha Anandane,
W/o.P.S.Kishore,
5, New Saram,
Pondichery - 605 013.

Ashok Anand

3) Arthi Anandane,
W/o.K.Mahendiran,
5,New Saram,
Pondicherry- 605 013.

1) The number of the TRUSTEES shall not be less than THREE.

4) The number of TRUSTEES may be altered according to the decision of the Board of Trustees.

2) Vacancies caused by removal, death, retirement, resignation or by any other incapacity or reason in the Board of Trustees shall be filled by Co-Option by the remaining Trustees. However, each of the Trustees shall have the right to appoint as hereditary trustee one of their successors in the interest to succeed his or her as hereditary trustee. The hereditary trustees will hold office for life. Each hereditary trustee will have the right to appoint any one of his successors in interest to succeed him or her as hereditary trustee.

3) The Managing Trustee shall manage the affairs of the Trust on behalf of the Board of Trustees and shall be the person to sue or be sued on behalf of the Trust.

6) The Managing Trustee will be one among the Board of Trustees.

Ashok Anand



5) POWERS OF TRUSTEES :

Without prejudice to the general powers of the TRUSTEES to manage the Trust, the Trustees shall have the following powers for the Management and administration of the Trust and for the execution of the objects of the Trust.

a) To keep the trust properties or apply the Trust funds for the acquisition of any kind of property or assets whatsoever including movable, immovable, actionable claims, securities, shares, stocks or any other form of property.

b) To acquire by purchase or on lease or otherwise any immovable property of any tenure and in case of vacant land, the Trustee shall be at liberty to erect buildings thereon and do all act necessary and incidental thereto aiming at the purpose of carrying out the objects of the trust.

c) To pull down, renovate, rebuild, alter, adapt, improve, add to develop or repair any immovable property comprised in the Trust properties and to expand thereon such moneys out of the Trust fund or the income thereof as they may think fit.

d) To open one or more bank accounts in the name and for the Trust anywhere in India and the Secretary and the Treasurer shall be autorised to have the power to operate such bank accounts jointly.

e) To invest funds of the Trust in any movable or immovable property in any part of the Country (India) and further will have the power to sell or vary such investments according to their discretion from time to time.

f) The Managing Trustee shall maintain or cause to be maintained proper books of account of the moneys, properties, income and expenditure of the Trust which shall be audited every year by a chartered Accountant duly appointed for the purpose.

g) The Trustees shall have power to collect rent, interest or other income and invest the Trust Fund and vary such investments from time to time and sell or realize the investment for the purpose of the Trust. However, the Trustees shall have limited powers to mortgage, raise loans or encumber, sell or lease, or otherwise alienate the immovable properties, to any other trust; unless and until necessary occasion compels such a sale, transfer or encumbrance, or otherwise alienate of the immovable properties. In any such event, the Manging Trustee shall be competent to sell, Lease, encumber or otherwise alienation the properties of the trust, lease, after due authorization by the Board of Trustees.

Ashok Arora

h) To do all such acts and things as are necessary for the control and management of the affairs of the Trust and for purpose of attainment of the objects of the Trust.

i) To raise such loan or loans for the benefit of the trust and to sign such promissory notes, bills of exchange, hundies or any other financial documents that may be necessary for and on behalf of the Trust.

j) To settle, compromise or compound all or any of the debts, claims, outstanding amounts, disputes, demands, actions, suits and proceedings, whatsoever by or against in any manner related to the Trust or refer the same to Arbitration.

k) To invest the surplus funds of the Trust in such manner as may be decided by the Board of Trustees.

l) To incur all such expenses as are necessary for the execution of the Trust and powers under these presents.

m) To raise donations or accept gifts or contributions in cash or in kind.

n) It shall be lawful for the Trustees at such time or times as they may in their absolute discretion unanimously think fit to sell by public auction or private contract or exchange of transfer or assign or grant leases or sub-leases for any term, however, long or otherwise dispose of all or any part of the Trust Properties including immovable properties.

o) To make donations from the Trust Properties to carry out the objects of the Trust without contravening clauses herein above.

p) To appoint auditors to audit the accounts of the Trust.

q) To appoint such staff as may be necessary for the due administration of the Trust on such remuneration, commission or salary as the Trustees may think proper and suspend, remove or replace them whenever necessary.

r) To appoint legal advisors for the Trust.

s) To reimburse the Trustees towards the pocket expenses which may be incurred by them in the course of or in relation to the affairs of the Trust.

Ashuk Anand

t) To receive donations, contributions, gifts, bequeaths, legacies and endowments from individuals, charitable or other trust of institutions for the objects of the Trust on such terms and conditions as may be accepted by the Trustees.

u) To make, alter, rescind, any rules or regulations in regard to the conduct of affairs in respect of which any power or duty is vested in them for the convenient and effective management and administration of the Trust.

v) To nominate among the Trustees persons to manage the day-to-day affairs by an Executive Board and assign their names as

- 1) Chairman
- 2) Secretary - Managing Trustee
- 3) Treasurer

and the Executive Board will function under the Directors of the Board of Trustees.

6) VACANCIES OCCURRING IN THE OFFICE OF THE TRUSTEES :

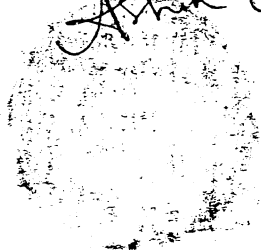
No person shall hold or continue to hold office be appointed, a Trustee and the Trustee's office shall be vacated ipso facto.

- a) If he or she is found to be or becomes a person of unsound mind;
- b) If he or She is convicted of an offence involving moral turpitude;
- c) If he or she is adjudged insolvent
- d) If he or she is in the opinion of his/her Co-trustees; after due enquiry by them, found guilty of breach of trust, gross neglect or dereliction of duty or
- e) If he or she is otherwise disqualified to act according to law for the time being in force and governing charitable trusts.

7) MANAGEMENT:

The General Management of the affairs of the Trust shall vest in the Board of Trustees, presided over by the Managing Trustee. None of the trustees shall hold place of profit in the Trust. The Trustees may meet as often necessary and take decision on matters relating to the Trust. The Board of Trustees will consist of the Managing Trustee, Founder Trustee, Hereditary Trustees and the nominated trustees. The Board of Trustees shall act through the Managing trustee.

Ashik Ahmad



8) APPOINTMENT OF MANAGING TRUSTEE:

The first Managing Trustee shall be the founder or shall be the one selected to hold office for a period not exceeding 3 years. Thereafter a Managing Trustee shall be selected from amongst the Board of Trustees to hold office for a period not exceeding 3 years.

The Managing Trustee shall have all the powers vested in the Board of Trustees and shall act on behalf of the Board of Trustees subject to the overall control and superintendent of the Board of Trustees.

9) POWER OF MANAGING TRUSTEE:

a) The Managing Trustee shall attend to the day-to-day administration of the Trust, shall do all necessary acts necessary that the other Trustees shall not interfere with the Management to be done solely by the Managing Trustee will be invested with powers of initiating disciplinary action against the employees, students, to suspend, to impose fine and minor punishments on the employees and students. The Managing Trustee shall have the power to maintain the accounts of the Trust. The Managing Trustee shall hold ordinary four meeting of the Board annually and place all matters resulting to finance especially before the board and get its approval, in the event of raising of loan from bank and other alone, the Managing Trustee shall get the approval of the board of Trustees prior to obtaining the loan or otherwise the Managing Trustee shall manage the Trust properly and efficiently.

b) The Managing Trustee shall have power or authority to appoint or engage and at their discretion, remove, dismiss or suspend any of the officials or employees or servants in permanent, temporary or special service in connection with the work of the Trust as they may from time to time think fit and to determine their powers and duties and fix their salaries, bonus or emoluments and to require security in such instance and at such amount as the Trustees may think fit. The Trustees shall also have power to fund and maintain provident funds, gratuity funds, personal and other funds for any employee and make rules and regulations regarding the same.

c) The Managing Trustee shall be entitled to reimburse out of the Trust all expenses incurred in or about the execution of the Trust or the Powers herein or in carrying out the Trust, its object and affairs, or its realization, reservation or benefit of the Trust properties.

d) The Managing Trustee shall be entitled to enter into any agreements or covenants with owners or person, entitled to, or interested in other properties and raise funds by way of loans.

Atish Anand

10) PROCEEDINGS OF THE TRUSTEES:

The Board of the Trustees may meet as often as may be necessary for the efficient conduct of the Trust. The TRUSTEES may take decisions on any matter either at their meetings or by circulation of resolutions on papers. If any of the Trustee is absent in Three consecutive Board Meeting without prior leave of absence sanctioned by the Board, he shall be deemed to have vacated his office.

11) QUORUM:

The minimum of TRUSTEES to be present for conducting a meeting of the Board of Trustees shall be 2/3 of the total number of Trustees.

12) VOTING:

Each Trustee shall have one vote. The opinion of the majority of the Board of Trustees present at a meeting shall be final in respect of all matters relating to the Trust.

13) MINUTES, ACCOUNTS AND AUDIT:

The Trustees shall maintain true and correct accounts of the Trust and a correct record of their deliberations and get the accounts duly audited by a Chartered Accountant.

14) NET INCOME OF THE TRUST:

The TRUSTEES shall invest and recover the income of the TRUST FUND and shall provide for all costs, charges, incidental expenses, including insurance premium expenses of ordinary repairs, etc., and all other outgoing and expenses for the management and administration of the Trust.

15) CREATION OF RESERVES:

The TRUSTEES shall set apart and credit to the depreciation sinking or other fund, such percentage of, or portion or whole of the income of the Trust Fund as may from time to time be determined by the TRUSTEES. However, as and when the balance outstanding to the credit of such fund exceeds the minimum amount, which the Trustees may from time to time consider sufficient, it shall be lawful for the Trustees to transfer such surplus amount to the General Trust Fund and apply it in the same manner as the Net income or the Trust Fund.

Abul Arad

5) APPLICATION OF INCOME AND TRUST FUND:

The Trustees shall after providing for the aforesaid payments and disbursements and after setting apart any sum for sinking fund, reserves, etc., apply and utilize the net income or the corpus of the Trust, or the Trust Fund for the fulfillment of all or any of the Public Charitable purpose or objects of General Public Utility referred to in Para 2 supra by such ways and means as the Trustees may from time to time in their absolute and unfettered discretion determine.

17) NO REMUNERATION TO THE TRUSTEES:

The Trustees shall not be entitled to draw any remuneration from the TRUST.

18) LIABILITY OF TRUSTEE OR TRUSTEES:

In the professed execution of the Trust and powers conferred, no Trustee shall be liable for any loss to the Trust properties arising by reason of improper investment made in good faith or for the negligence or fraud of any agent or employed by him or (by any other Trustee thereof) although the employment of such agent shall not strictly be necessary or expedient or by reason of any mistake or omission made in good faith by the Trustees or by reason of any other matter or thing except willful or deliberate fraud of the TRUSTEES, who alone may be subject to be made so liable.

19) INDEMNITY:

The TRUSTEES shall be kept fully indemnified by the Trust against any loss or liability arising to them for anything done by them in good faith pursuant to the power and authority conferred on them by these presents.

20) IRREVOCABILITY:

This Trust is irrevocable

21) AMENDMENTS:

The terms and conditions of this Trust Deed can be amended, carried or altered either by inclusion or exclusion for the benefit of the Trust only by passing a resolution with the consent of 3/4 (three by four) of the Board of Trustees.

IN WITNESS WHEREOF THE FOUNDER AND AUTHOR OF THE TRUST HEREUNTO HAS SET AND SUBSCRIBED HIS HAND THIS DAY MONTH AND YEAR FIRST HEREIN ABOUT WRITTEN IN THE PRESENCE OF THE WITNESSES ATTESTING HERETO.

FOUNDER AND AUTHOR OF THE TRUST

WITNESSES

Abuk Abdul

1. G. U. G. S/o Govindasamy
Kefapa Sajakam, Po-4/3.

2. R. F. S/o Ramadoss
Kefapa Sajakam, Po-4/3

Pre Pone R. N. Tanakiraman
C/K No. 47/50 m. 200/200